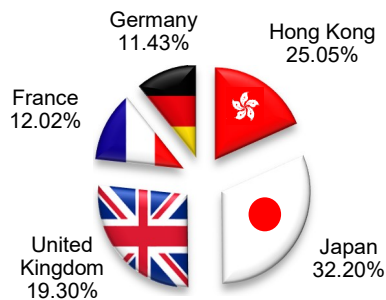


Index Description

The Nations Global Core™ Index is the first multi-country option-enhanced index that maximizes the benefits of international equities and covered options. By building a portfolio combining the Nations Core Indexes on five major international equity markets, the Nations Global Core™ Index enjoys the superior absolute and risk-adjusted returns of the individual Nations Indexes and adds the benefit of international diversification. It should be a core holding for every diversified portfolio.

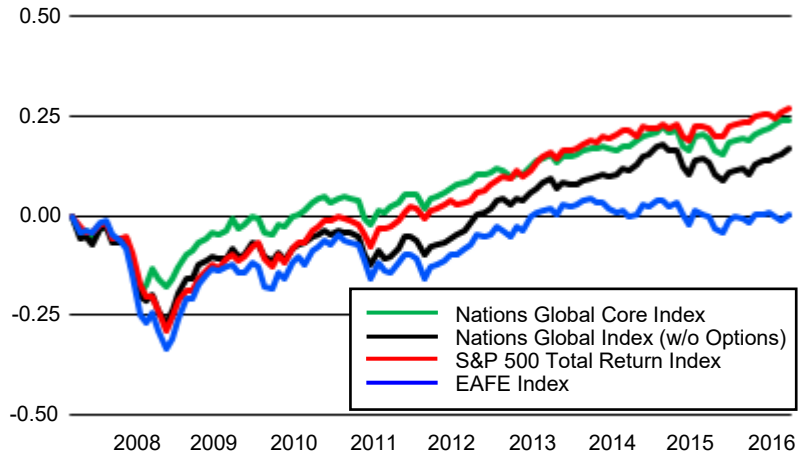
The Nations Global Core™ Index is a significant improvement over existing international investing methodologies; it relies on the math of equity ownership and covered options. It is completely rules-based and attractive over a range of market return regimes. Nations Indexes are protected by patents pending.

Constituent Economies and Contribution to the Index



Better Ideas. Better Indexes.®

Comparative Historical Performance



	Nations Global Core Index	Nations Global (without Options)	S&P 500 Total Return Index	EAFE Index
Compound Annual Return				
2016	10.838%	8.352%	11.960%	1.512%
3 Year	7.063%	6.098%	8.872%	-1.153%
5 Year	10.586%	13.356%	14.660%	7.021%
Since Inception (12/31/2007)	6.366%	4.400%	7.108%	0.126%
Average Annualized Standard Deviation of Monthly Returns				
2016	11.567%	12.586%	10.287%	13.471%
3 Year	11.287%	12.525%	10.736%	12.810%
5 Year	10.543%	12.238%	10.242%	13.428%
Since Inception (12/31/2007)	14.092%	15.486%	14.412%	18.049%
Average Annual Sharpe Ratio				
2016	0.93	0.66	1.14	0.11
3 Year	0.65	0.52	0.96	-0.13
5 Year	1.10	1.21	1.64	0.52
Since Inception (12/31/2007)	0.81	0.64	0.94	0.22

Performance of an index is not illustrative of any particular investment. Index returns quoted represent past performance, which is no guarantee of future results.

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