

Nations® Global Low Volatility™ Index

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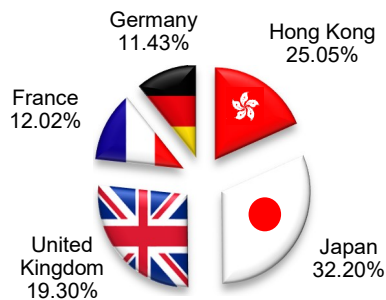
Index Description

The Nations Global Low Volatility Index is the first multi-country lower volatility index providing significant downside protection. By building a portfolio combining the Nations Low Volatility Indexes on five major international equity markets, the Nations Global Low Volatility Index seeks to generate substantially better risk-adjusted returns.

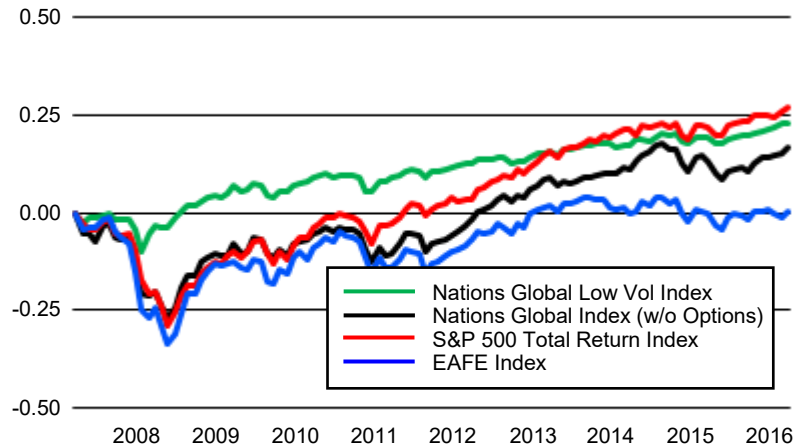
Nations Low Volatility products use a methodology that is vastly superior to existing lower volatility products as it takes systematic advantage of the math of index options to generate lower volatility and superior risk-adjusted returns. Existing low volatility products use backward looking, reactive strategies based on historical data. Nations Low Volatility Indexes use a forward looking strategy.

Nations Indexes are protected by patents pending.

Constituent Economies and Contribution to the Index



Comparative Historical Performance



	Nations Global Low Volatility Index	Nations Global (without Options)	S&P 500 Total Return Index	EAFE Index
Compound Annual Return				
2016	8.066%	8.352%	11.960%	1.512%
3 Year	5.384%	6.098%	8.872%	-1.153%
5 Year	6.521%	13.356%	14.660%	7.021%
Since Inception (12/31/2007)	5.991%	4.400%	7.108%	0.126%
Average Annualized Standard Deviation of Monthly Returns				
2016	5.774%	12.586%	10.287%	13.471%
3 Year	6.195%	12.525%	10.736%	12.810%
5 Year	5.854%	12.238%	10.242%	13.428%
Since Inception (12/31/2007)	8.625%	15.486%	14.412%	18.049%
Average Annual Sharpe Ratio				
2016	1.39	0.66	1.14	0.11
3 Year	0.90	0.52	0.96	-0.13
5 Year	1.17	1.21	1.64	0.52
Since Inception (12/31/2007)	1.10	0.64	0.94	0.22

Performance of an index is not illustrative of any particular investment. Index returns quoted represent past performance, which is no guarantee of future results.

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