

Nations[®] Global Core[™]

NATIONS[®]

INDEXES

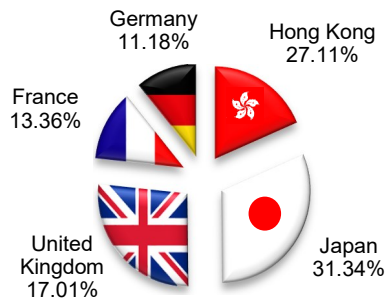
Index Description

The Nations Global Core[™] Index is the first multi-country equity index that maximizes the benefits of international equities and alternative risk premia. By building a portfolio combining the Nations Core Indexes on five major international equity markets, the Nations Global Core[™] Index enjoys superior absolute and risk-adjusted returns and adds the benefit of international diversification. It should be a core holding for every diversified portfolio.

The Nations Global Core[™] Index is a significant improvement over existing international investing methodologies; it relies on the robust math of equity ownership and alternative risk premia. It is completely rules-based and attractive over a range of market return regimes.

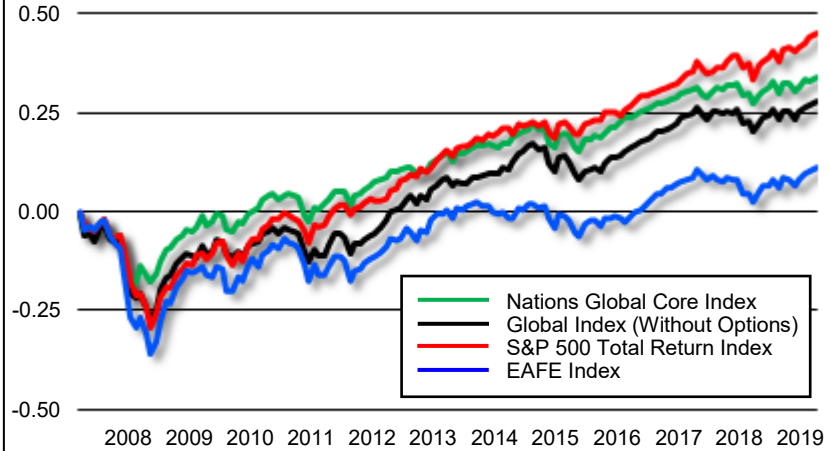
Nations Indexes are protected by patents pending

Constituent Economies and Contribution to the Index



Better Ideas. Better Indexes.[®]

Comparative Historical Performance



	Nations Global Core Index	Global Index (Without Options)	S&P 500 Total Return Index	EAFE Index (Total Return)
Compound Annual Return				
2019	16.570%	20.093%	31.486%	22.655%
3 Year	8.248%	9.453%	15.272%	10.109%
5 Year	8.189%	8.301%	11.697%	6.183%
Since Inception (12/31/2007)	6.833%	5.641%	9.093%	2.533%
Average Annualized Standard Deviation of Monthly Returns				
2019	11.803%	12.492%	12.892%	11.466%
3 Year	8.103%	9.940%	10.719%	9.383%
5 Year	10.101%	11.802%	11.221%	11.369%
Since Inception (12/31/2007)	12.595%	14.100%	13.489%	15.852%
Average Annual Sharpe Ratio				
2019	1.22	1.44	2.28	1.79
3 Year	4.43	1.92	2.40	2.14
5 Year	2.91	1.33	1.69	1.29
Since Inception (12/31/2007)	1.71	0.96	1.31	0.70

Performance of an index is not illustrative of any particular investment. Index returns quoted represent past performance, which is no guarantee of future results.

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