

Nations® Global Low Volatility

NATIONS®

INDEXES

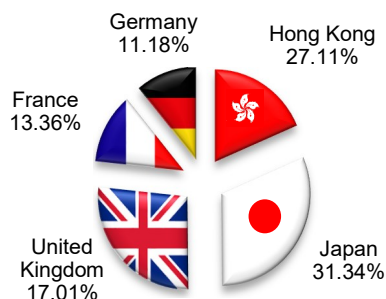
Index Description

The Nations Global Low Volatility Index is the first multi-country lower volatility index providing significant downside protection. By building a portfolio combining the Nations Low Volatility Indexes on five major international equity markets, the Nations Global Low Volatility Index seeks to generate substantially better risk-adjusted returns.

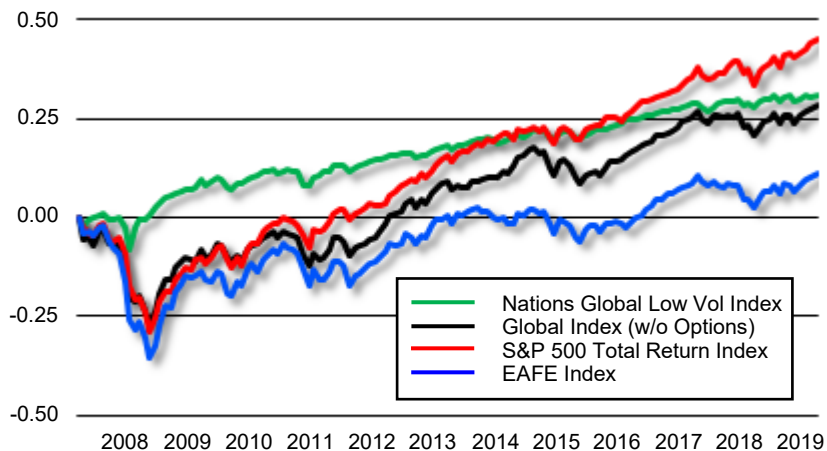
Nations Low Volatility products use a methodology that is vastly superior to existing lower volatility products as it takes systematic advantage of the math of alternative risk premia to generate persistently lower volatility and superior risk-adjusted returns. Existing low volatility products use backward looking, reactive strategies based on historical data. Nations Low Volatility Indexes use a forward looking strategy.

Nations Indexes are protected by patents pending.

Constituent Economies and Contribution to the Index



Comparative Historical Performance



	Nations Global Low Volatility Index	Global Index (Without Options)	S&P 500 Total Return Index	EAFE Index (Total Return)
Compound Annual Return				
2019	7.659%	20.093%	31.486%	22.655%
3 Year	5.123%	9.453%	15.272%	10.109%
5 Year	5.432%	8.301%	11.697%	6.183%
Since Inception (12/31/2007)	6.198%	5.641%	9.093%	2.533%
Average Annualized Standard Deviation of Monthly Returns				
2019	7.043%	12.492%	12.892%	11.466%
3 Year	4.695%	9.940%	10.719%	9.383%
5 Year	5.489%	11.802%	11.221%	11.369%
Since Inception (12/31/2007)	7.255%	14.100%	13.489%	15.852%
Average Annual Sharpe Ratio				
2019	0.79	1.44	2.28	1.79
3 Year	3.46	1.92	2.40	2.14
5 Year	2.43	1.33	1.69	1.29
Since Inception (12/31/2007)	1.79	0.96	1.31	0.70

Performance of an index is not illustrative of any particular investment. Index returns quoted represent past performance, which is no guarantee of future results.

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